



**SPECIAL MEETING OF THE GOVERNING BODY
RICE, TEXAS**

Wednesday, August 21, 2024

6:00 PM

**Rice City Hall
305 N. Dallas Street
Rice, TX 75155**

Minutes

1. **Call to Order: Mayor Called meeting to order at 6:00 p.m.**
2. **Roll Call**
 - a. Sheila Teague: Present
 - b. Rosa Vasquez: Present
 - c. Nick White: Present
 - d. Donnie P. Fisher: Present
 - e. Troy Foremen: Present
 - f. Mayor Christi Campbell: Present
3. **Pledge of Allegiance: By All**
4. **Texas Pledge of Allegiance: By All**
5. **Prayer: By Donnie P. Fisher**
6. **Public Forum: None**
7. **Public Hearing: Begin at 6:03 p.m.**

Public Hearing on the adoption of the 2024-2025 budget for the City of Rice, Texas.

Garry Teague – Spoke on Budget.

Stated that the Meeting is not posted on website.

Mayor informed him that the Public hearing was posted on the Website.

Garry stated that the budget is based on the new tax rate.

Mayor stated the vote will take place on the 26th of August for the new tax rate.

Garry stated that the budget would have to be redone if new tax is not voted for.

Garry wanted to know why we need to adjust everything since we went from \$175,000 to \$334,000 carry forward. How did it get from \$200,000 to \$300,000.

Garry suggested that we take the savings into CDs.

Mayor stated that CDs are not readily available if needed.

Garry stated yes it was with a penalty.

Garry state that the bank only insured to \$250,000. Need to Diversify.

Mayor stated that we can take this into consideration.

Troy Foreman stated that the budget is balanced whether we get the tax increase or not.

Garry stated that we would have to amend the budget if money is not there for taxes.

Garry stated that we would have to cut budget and that would probably be in capital gains.

Mayor stated it would be in the streets is where the cuts would have to come.

Garry stated that the proposed tax rate will not pass.

Taxes will increase due to new properties being taxed.

Sheila stated that we did not vote on any tax rate yet. Garry stated that the paper stated there was a vote. Troy Foreman stated that a correction in the paper needed to be made.

Mayor closed the Public hearing at. At 6:14 p.m.

Mayor called for action to postpone the vote on Budget to meeting on August 26, 2024, at 6 p.m.

Motion to move Budget approval vote until Monday, August 26, 2024, at 6 p.m., made by Troy Foreman and 2nd by Rosa Vasquez.

Ayes: Troy Foreman, Rosa Vasquez, Sheila Teague, Nick White, Donnie P. Fisher
Nays; None

Motion Passed

8. **Motion of Adjourn**

Motion to adjourn at 6:30 p.m. made by Troy Foreman, 2nd by Nick White.

Ayes: Troy Foreman, Nick White, Sheila Teague, Donnie P. Fisher, Rosa

Vasquez.

Nays: None

Motion Passed

Attest:

Sharon Watkins, City Secretary/Finance Clerk

Date _____